Professors Grundmann and Monti and the Law and Economics WG are pleased to invite you to the presentation of the book:

The Future of Law and Economics: Essays in Reform and Recollection

by
Professor Guido Calabresi, Sterling Professor Emeritus of Law at Yale Law School and Senior Judge of the U.S. Court of Appeals for the Second Circuit

Discussants: Professors Simon Deakin (Cambridge), Stefan Grundmann (EUI) and Giorgio Monti (EUI)

Wednesday, 16 March 2016
17:00-19:00, ‘Sala del Capitolo’, Badia Fiesolana

The Future of Law and Economics distinguishes two approaches to the relation between economics and law. The Benthamite strain, or “economic analysis of law”, examines the legal system in the light of a given economic theory and declares the law’s irrationality if the economic theory cannot explain it. The Millian strain, or “law and economics”, gives equal status to both disciplines, and is ready to modify economic theories in order to give an account of the legal reality. Only at this point, the lawyer-economist proceeds to a normative analysis of law. It is the Millian approach that Calabresi advocates, in a series of eloquent, thoughtful essays focusing, in particular, on: the importance of merit goods and altruism for a fuller understanding of legal structures; the various functions of liability rules; the attitude of economists about tastes and values.

Everyone is welcome.
Please, register by e-mail to fabrizio.esposito@eui.eu